



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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REVISED

To: Interested Parties

From: Joanie Jones Kelly, Executive Director

Date: April 11, 2006

Re: Qualified Residential Rental Program Sustainable Building Methods Evaluation Criteria

The California Debt Limit Allocation Committee (CDLAC) is currently reviewing the CDLAC Procedures, as they relate to the Qualified Residential Rental Program Sustainable Building Methods evaluation criteria. Due to the fact that some of the existing criteria are outdated, as a result of the revised Title 24 Energy Standards that increased the requirement threshold; the California Tax Credit Allocation Committee (CTCAC) has amended its regulations to reflect the new sustainable building methods standards in its rental program. It has been recommended that CDLAC Procedures be brought into conformance with the CTCAC regulations.

The Committee must approve a change in Procedures. It is anticipated that these and other changes to the Procedures will be presented to the Committee for approval at its May 2006 meeting. If the Committee approves the proposed changes, the changes would go into effect for the September 2006 allocation meeting.

During this interim period, CDLAC staff evaluating Rental Program projects will reduce the minimum point threshold by five to a total of 65, for the Rural and General Pools and 55 points for the Mixed Income Pool. The only Qualified Residential Rental Program evaluation criteria eliminated is the Sustainable Building criteria in CDLAC Procedures, Section 17, II, (I), 1. All other evaluation criteria including the Sustainable Building Methods evaluation criteria (as detailed in CDLAC Procedures, Section 17, II, (I) 2 a-f.) will remain. **This policy shall apply to all Qualified Residential Rental Program applications seeking an award of allocation in May and July 2006.**

Should you have any questions, please do not hesitate to contact me at (916) 653-3255.